

**A RESOLUTION FOR ISSUANCE OF DEBT
ALABAMA CENTER FOR THE ARTS
PHASE II**

WHEREAS, as established by Alabama Act No. 2012-497, now codified at §47A=1, and those following of the Code of Alabama, 1975, as amended, Athens State University (the University) is governed by its Board of Trustees (the Board); and

WHEREAS, the Board has exclusive authority over and jurisdiction of land, buildings, and other capital improvements now existing on or hereinafter provided for the University; and

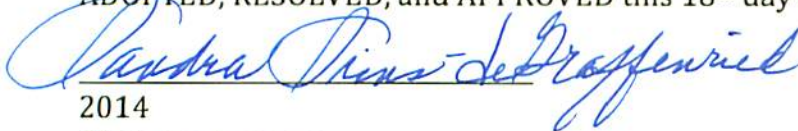
WHEREAS, the responsibility of the Athens State University Board of Trustees is to protect fiscal integrity, approve the University budget, monitor resources and productivity; and

WHEREAS, upon motion having been duly made at said meeting by Mary Scott Hunter and seconded by Macke Mauldin for the Board to resolve to allow the issuance of debt relating to the capital improvement (construction) for Phase II of the Alabama Center for the Arts. With discussion had thereon and a vote having been taken, upon which vote said motion carried by unanimous vote;

THEREFORE, BE IT RESOLVED, the Board, in its duly noticed and scheduled meeting on the 18th Day of April 2014, determined to allow the issuance of debt relating to the capital improvement (construction) for Phase II of the Alabama Center for the Arts in the amount of \$5 million dollars.

AND BE IT FURTHER RESOLVED, the Board authorizes the Executive Committee of the Board (Dr. Sims-deGraffenried, Mr. Shepard, Mr. Mauldin, Dr. Heinrich, and Dr. Glenn) to approve the issuance terms of the general obligation debt of the University in relation to the construction of Phase II of the Alabama Center for the Arts.

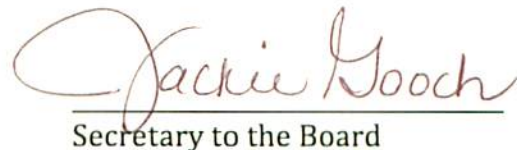
ADOPTED, RESOLVED, and APPROVED this 18th day of April, 2014.


2014

Chair *pro tempore*


Vice Chair, *pro tempore*

ATTESTED this 18th day of April,


Secretary to the Board