



Level: University Policy
Originally Issued: April 19, 2013
Revised: May 18, 2018

Policy Owner: Board of Trustees

Policy Implementation: President/Provost-VP for Academic Affairs

FINANCIAL POLICY

POLICY

The Athens State University Board of Trustees will reflect fiscal accountability through the review and approval of the acquisition and expenditure of capital financing, the approval and control of University operational funds, including cash flow, and internal audit procedures. The University will adopt operating policies consistent with GAPP (Generally Accepted Accounting Principles) and reasonable legal and ethical standards.

PURPOSE AND SCOPE

The purpose of this policy is to define sound financial standards and an effective procedure for the provision and the protection of finances to meet the operational and strategic development objectives of the University.