

MINUTES
Budget Advisory Committee
April 13, 2017, 1:30 p.m.

MEMBERS PRESENT: Vice-President for Financial Affairs – Mike McCoy, Assistant VP for Financial Affairs – Jonathan Craft, College of Business – Diann Hammon, Faculty Senate – Mike Essary, College of Arts & Sciences – Sara Cline, College of Education – Tina Sloan and Barbara Ferguson, reporting.

ABSENT: Staff Senate – Steve Clark

Mr. McCoy presented a handout summarizing requested funds for operating budgets, critical needs, and personnel requests that are over the 2016-17 approved budget. The total amount of additional requests is \$1,358,842. Before the budget hearings began, Mr. McCoy was projecting a beginning deficit of \$602,219. The total for both of these amounts is \$1,961,061. A tuition increase of 3.5% would generate \$653,961 in revenue and decrease the deficit to \$1,307,200. Mr. McCoy mentioned that a reduction in the University's transfer to plant/reserves was another option for balancing the budget. The committee agreed and a reduction to plant/reserves combined with the 3.5% tuition increase was used to fund the following list of increases recommended by the committee and balance the budget.

- College of Arts & Sciences - \$17,615 critical needs and \$8645 increased operating budget
- College of Business - \$18,000 critical needs and \$8645 increased operating budget
- College of Education - \$15,000 critical needs and \$8645 increased operating budget
- Completion College - \$43,000 operating budget and \$133,416 new personnel salary and benefits
- Academic Technology - \$35,567 increased operating budget
- Technology Services - \$20,000 critical needs and \$3490 increased operating budget (additional possible savings of \$80,057 for Blackboard contract)
- Library - \$22,850 critical needs and \$29,455 increased operating budget
- Testing Center - \$5500 critical needs and \$3275 increased operating budget
- SACS - \$1100 increased operating budget
- Faculty Professional Development - \$3000 increased operating budget
- Academic Affairs - \$2900 increased operating budget
- Enrollment/Student Services - \$112,200 critical needs
- Operational Technology - \$177,000 critical needs and \$37,689 increased operating budget
- University Advancement - \$4300 increased operating budget
- Development & Alumni - \$49,500 increased operating budget
- Marketing & PR - \$6500 increased operating budget
- Human Resources - \$10,600 increased operating budget
- Board of Trustees - \$7950 operating budget
- Alabama Ctr. for Arts - \$30,000 increased operating budget
- University Centers - \$32,400 operating budget

Mr. McCoy and Mr. Craft will work to summarize these changes and prepare the recommendation for the President's Cabinet for the May 15th meeting. Mr. McCoy expects the Executive Committee of the Board to address the tuition rate at the beginning of June.

The meeting was adjourned at 2:45 p.m.