

MINUTES  
Budget Advisory Committee  
April 18, 2018, 1:30 p.m.

MEMBERS PRESENT: Vice-President for Financial Affairs – Mike McCoy, Assistant VP for Financial Affairs – Jonathan Craft, College of Business – Diann Hammon, Faculty Senate – Debra Vaughn, College of Arts & Sciences – Jeff Blankenship, College of Education – Tina Sloan, Staff Senate – Chris Moss, and Barbara Ferguson, reporting.

Mr. McCoy presented a handout summarizing requested funds for operating budgets, critical needs, and personnel requests. Before the budget hearings began, Mr. McCoy was projecting an operating budget beginning deficit of \$467,251. The total of the requested operating budgets results in a deficit of \$762,525. Additionally, the total requested critical needs were \$462,124 and the total for the requested new positions with benefits factored in is \$574,282.

The committee agreed to fund the following major operational budget increases and critical needs:

- College of Arts & Sciences - operating budget funded at \$113,000
- College of Business - \$10,000 critical needs for accreditation and the operating budget funded at \$116,000
- College of Education - \$10,000 critical needs for accreditation and the operating budget funded at \$125,500
- Completion College - \$43,000 level operating budget and \$10,000 additional operating budget contingent on availability of funds
- Library - operating budget funded at \$270,745
- Marketing & PR – operating budget funded at \$580,900
- Alabama Ctr. for Arts – operating budget funded at \$202,050
- Auxiliary transfer – funded at \$75,000
- Plant transfer – funded at \$500,000

Mr. McCoy reminded the committee that the one-time extra \$209,000 in state funds will be used to fund the computer replacement budget and some of the other requested increases in operational technology.

Mr. Craft asked the committee members to email him their ranking of the remaining critical need items and requested new positions. The remaining items will be funded in rank order contingent on the availability of funds.

Mr. McCoy and Mr. Craft will work to summarize these changes and prepare the recommendation for the President's Cabinet meeting in early May. Even though the committee is not recommending a tuition increase, it is necessary to present the tuition and fee schedule for approval to the Board of Trustees at the May 18 meeting. The full budget will be presented to the Board at the July 20 meeting.

The meeting was adjourned at 2:45 p.m.