



BUDGET YEAR 2018-2019

Department: College of Business

Date: April 6, 2018

Attendees: Mike McCoy, VP for Financial Affairs, Jonathan Craft, Asst. VP for Financial Affairs, Chris Moss, Staff Senate representative, Debra Vaughn, Faculty Senate representative, Jeff Blankenship, College of Arts & Sciences representative, Mary Aquila, Library representative, Tina Sloan, College of Education representative, Diann Hammon, College of Business representative, Kim LaFevor, Dean, College of Business, and Barbara Ferguson, reporting

Dean LaFevor indicated the operating budget request is \$135,369, up from the prior year budget of \$106,195. Items relating to the requested increase include:

- Increase for In-State Travel for professors to travel to various University Centers to teach classes and attend recruitment events and for Out of State Travel for faculty professional development
- Increase for Travel-Other for accreditation related travel and candidate interview expense
- Increase in Memberships to be able to pay for individual faculty certifications and also for institutional memberships
- Increase in Printing to reinstate a gift in kind for the Decatur Entrepreneurship Center
- Increase in Technology for development of a Finance lab
- Increase for Advertising for targeted program marketing and promotional items

Dean LaFevor presented critical needs including:

- Accreditation related expenses for initial accreditation of new graduate program and reaffirmation of all currently accredited programs - \$10,000
- Peregrine Outbound Assessments of graduates each spring - \$6000
- Program Recruitment Sponsorships for key recruiting events - \$11,000

Additionally, Dean LaFevor presented personnel requests including:

- Management Instructor (replacing the position vacated by Jackie Smith) – estimated salary \$55,000
- Part-time support staff for the graduate program (\$15/hour for 15 hours/week) – estimated \$10,400