



BUDGET YEAR 2019-2020

Department: Financial Affairs

Date: April 3, 2019

Attendees: Mike McCoy, VP for Financial Affairs, Jonathan Craft, Asst. VP for Financial Affairs, Mark Gale, Staff Senate representative (substitute for Chris Moss), Diann Hammon, College of Business representative, Jennifer Williams, Library representative (substitute for Mary Aquila), Debra Vaughn, Faculty Senate representative, Wendy Cowan, College of Education representative, Jeff Blankenship, College of Arts & Sciences representative, and Barbara Ferguson, reporting

VP McCoy presented the operational budget request for the Business Office of \$19,500. This is a level funding request. For the Board of Trustees budget, he is requesting \$10,000. This is an increase from \$6000 for the prior year's budget.

For the Utilities budget, VP McCoy is requesting an increase to \$791,000 over the prior year's budget of \$721,240. He next presented the operational budget request for the President's Office of \$28,000. This is a decrease from last year's request of \$29,000. Next, he presented the operational budget request for Security. He is requesting \$12,750 down from \$12,950 the prior year.

VP McCoy briefly discussed the General & Administrative budget. This budget includes insurance, legal services, auditing services, bank fees, University memberships and various general University expenses. He is requesting an increase to \$457,700, up from \$455,000 the prior year.